

Media Release**Kotak Securities Launches Trade Free Plan**

Mumbai, 19th November 2020: Kotak Securities Limited (KSL) today announced the launch of Trade Free Plan- a first of its kind plan, which offers both, zero brokerage on intraday trades and Rs. 20 per order for all other Future & Options (F&O) trades. This fixed brokerage plan is available for F&O across all segments- Equity, Commodity and Currency.

Customer research initiated by KSL revealed the need for a competitive brokerage plan from a well-capitalised and reputed stock broker in the Indian capital market. KSL's Trade free plan bridges this gap. Kotak Securities Limited – a subsidiary of Kotak Mahindra Bank Limited, is in the broking business for more than 25 years and has a net worth of close to Rs. 5,000 crore, which is the highest in the Indian broking industry.

Trade Free plan comes with many first time unique features:

- Zero brokerage on intraday trades and Rs 20. per order for all other F&O trades, which is one of the most competitive brokerage plan in the Indian broking industry.
- Open an online broking account in just 60 minutes and start trading the same day.
- Customer Satisfaction Guarantee – If the customer is not satisfied, they can, within one month, ask for refund of fees and brokerage with no questions asked!
- Customers can also give stock instead of cash as margin for trading.

Narayan SA, Chairman, Kotak Securities Limited said, "I am excited at the launch of the Trade Free Plan, a truly revolutionary product combination. It allows the customer to digitally open an account and start trading the same day. Zero brokerage enables the customer to trade efficiently in a highly volatile market. I believe our unique offering will increase both the depth and width of the market and also encourage new investors to participate in the market."

Jaideep Hansraj, MD & CEO, Kotak Securities Limited said, "It is our constant endeavour to provide the best-in-class and seamless service offerings to our customers. Through our new Trade Free Plan, Kotak Securities is empowering its customers to trade and invest conveniently, seamlessly, anywhere & anytime. Also, it is the strongest value proposition in the market given the competitive pricing."

About Kotak Securities Limited

Kotak Securities Limited (KSL) is a subsidiary of Kotak Mahindra Bank Limited and the stock broking arm of the Kotak Mahindra Group. As on 18th November, 2020, Kotak Mahindra Bank Limited's market capitalisation was more than Rs. 3.50 lakh crore. Further, with a net worth of Rs. 4,897 crore as on 30th September, 2020 makes KSL the brokerage company with highest net worth in the Indian broking industry. Backed by top-of-the line research analyst team – fundamental as well as technical, large branch network, vast franchisee network and referral coordinators spread across *Kona Kona* of India, and its robust digital trading platform – Internet and App, and centralized personal dealer services, KSL processes several lakhs of secondary market trades every day. Furthermore, KSL offers a wide range of financial products including Equity, Derivatives, Currency Derivatives, IPOs, Mutual Funds and Insurance.

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